

MAY 8 3 23 PM 1964

CLERK OF COURTS
S. C.

State of South Carolina, }

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

RAMSGATE DEVELOPMENT CORPORATION

SEND GREETING:

WHEREAS, the said RAMSGATE DEVELOPMENT CORPORATION

in and by its certain promissory note in writing, of even date with these Presents is well and truly indebted to CAMERON-BROWN COMPANY, a corporation chartered under the laws of the State of North Carolina, in the full and just sum of ONE HUNDRED FIFTY THOUSAND AND NO/100THS (\$150,000.00) DOLLARS, to be paid at its office in Raleigh, N. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of six and one-half (6-1/2) per centum interest to be paid on June 1, 1964, July 1, 1964, August 1, 1964 and thereafter per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the 1st day of September, 1964, and on the 1st day of each month of each year thereafter the sum of \$ 1503.00 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of August, 1976; the aforesaid monthly payments of \$ 1503.00 each are to be applied first to interest at the rate of six and one-half (6-1/2) per centum per annum on the principal sum of \$ 150,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Ramsgate Development Corporation

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said CAMERON-BROWN COMPANY, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to Ramsgate Development Corporation the said Ramsgate Development Corporation in hand well and truly paid by the said CAMERON-BROWN COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said CAMERON-BROWN COMPANY.

All that tract of land in Greenville County, State of South Carolina, near the Town of Mauldin and, according to survey made by R. B. Bruce on October 23, 1963, and re-surveyed on April 6, 1964, is described as follows:

BEGINNING at a northerly point and running thence S. 73-43 W. 924.9 feet to an iron pin; thence N. 36-23 W. 185.0 feet; thence S. 78-0 W. 405.5 feet to a point on a branch; thence along said branch, the traverses of which are: S. 22-13 W. 292.0 feet, S. 36-14 W. 143.5 feet, S. 0-18 E. 154.6 feet, S. 7-20 W. 163.0 feet, S. 46-44 W. 166.8 feet, and S. 70-07 W. 304.4 feet to a point on Reedy River; thence with Reedy River as the line, the traverses of which are: S. 7-20 W. 757.2 feet, S. 43-10 E. 573.2 feet, S. 57-30 E. 245.9 feet, S. 20-44 E. 381.7 feet, N. 83-06 E. 554.5 feet, S. 12-54 E. 380.8 feet, and S. 37-52 E. 1614.4 feet to the mouth of Maple Creek; thence with Maple Creek, the traverses of which are: N. 42-58 E. 577.5 feet, N. 40-52 E. 552.0 feet, N. 56-50 E. 240.0 feet, N. 34-38 E. 41.0 feet, N. 32-05 E. 626.3 feet, N. 11-40 W. 112.0 feet, N. 67-02 W. 270.6 feet, S. 87-20 W. 187.3 feet, N. 1-52 E. 284.5 feet, N. 54-12 E. 516.0 feet, N. 3-15 E. 175.0 feet, N. 43-44 W. 160.5 feet to a branch;

Paid in full and satisfied on this the 28th day of August 1969.

*Liberty Life Insurance Company
By Harry L. Edwards
Assistant Vice President*

*Witness Willie H. Ramsey
Iveta J. Shouse*

SATISFIED AND CANCELLED OF RECORD

25 DAY OF Sept 1969

Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 9:17 O'CLOCK A. M. NO. 7323



Jan. Release of US to Reedy River Co. Reedy River 835 Page 5.